

# PENNSYLVANIA'S FUTURE

For 40 years, Ben Franklin Northeast has been building an ecosystem that fosters innovation and entrepreneurial success by providing investment capital and business support services to technology startups and established manufacturers.

Among the most active seed stage investors in the country,

Ben Franklin Northeast supports companies to:



CREATE AND RETAIN HIGHLY PAID, SUSTAINABLE JOBS



ACCELERATE
TECHNOLOGY-BASED
ECONOMIC GROWTH



ADVANCE TECHNOLOGIES
THAT IMPROVE THE
HUMAN CONDITION

#### SERVING NORTHEASTERN PENNSYLVANIA

Our 21-county territory includes: Berks, Bradford, Carbon, Columbia, Lackawanna, Lehigh, Luzerne, Lycoming, Monroe, Montour, Northampton, Northumberland, Pike, Schuylkill, Snyder, Sullivan, Susquehanna, Tioga, Union, Wayne, and Wyoming.

OUR IMPACT SINCE 1983

20,000

56,2504 EXISTING JOBS RETAINED 4,500 COMPANIES ASSISTED

535 NEW COMPANIES STARTED 2,456

NEW PRODUCTS & PROCESSES DEVELOPED (SINCE 2007)

BILLION IN FOLLOW-ON FUNDING

Ben Franklin Northeast is part of the statewide Ben Franklin Technology Partners network, four independent nonprofit organizations that each cover a distinct geographic territory in Pennsylvania.



## UFE SCIENCE & HEALTHCARE TECHNOLOGY FUND







#### **ABOUT**

BEN FRANKLIN NORTHEAST IS LAUNCHING A NEW FUND TO SUPPORT THE CREATION OF LIFE SCIENCE STARTUPS IN NORTHEASTERN PENNSYLVANIA. We'll invest up to \$250,000 to match investments by regional healthcare providers and specialists, private corporations, and academic institutions that are creating spinoff companies or developing technologies of interest to their organization.

#### EUGIBLE PROJECTS

Projects could be from a wide range of life science and healthcare improvements, such as:

- · New biologics or pharmaceuticals
- Medical devices or diagnostics
- In-hospital caregiving and patient management tools and software
- New caregiving solutions
- · Staff and patient safety solutions
- · Community health solutions

#### INVESTMENT

Participating organizations must commit at least \$50,000 into the startup, targeting technologies that improve the lives of patients or the delivery of care. Recipients of the investment can be companies launched by individuals from within the organization or companies attracted to the region by a participating institution. If a participating organization is interested in developing a particular technology, Ben Franklin Northeast can help promote the technology interest to existing or new companies interested in developing the solution and jointly invest in a resulting company.

### REQUIREMENTS

- New startup must be located in, or relocate to, our 21-county service territory in Northeastern Pennsylvania
- Founder must be full-time with the company

